

**NHS 24
BOARD MEETING**

**20 OCTOBER 2022
ITEM NO 10.2
FOR ASSURANCE**

FINANCIAL PERFORMANCE REPORT TO 31 AUGUST 2022

Executive Sponsor:	Director of Finance, John Gebbie
Lead Officer/Author:	Head of Financial Planning and Reporting, Neil Logan
Action Required	The report is presented to the NHS 24 Board for assurance.
Key Points	<p>This paper informs the NHS 24 Board of the financial performance for the period April 2022 to August 2022.</p> <ul style="list-style-type: none"> • As a result of the August allocation letter, NHS 24 has received 93% of its expected funding for 2022/23. £8.0m remains as anticipated income at this point. • Month 5 is reporting a £150k underspend against its forecast position. • The full year forecast is currently anticipating a break even position. This is subject to funding assumptions in relation to the Mental Health Hub and Agenda for Change implications being funded in full. This is a risk to the organisation at this point, however, dialogue continues with Scottish Government colleagues on securing these items. • Savings plans are progressing well with recurring plans identified against the full target.
Timing/Governance Process	Financial updates are given to EMT, the Board and the Planning & Performance Committee.
Contribution to NHS 24 strategy	This paper demonstrates progress against the NHS 24 organisational priority of meeting its financial targets and delivering best value through resource allocation.
Key Risks	There is a risk that not all anticipated allocations shall be received which would impact on the ability of the Board to breakeven.
Financial Implications	The paper details the financial position of NHS 24 and is for assurance.
Equality and Diversity	Financial management across NHS 24 reflects the financial plan and annual operating plan objectives which have all been assessed in line with the appropriate requirements in relation to equality and diversity.